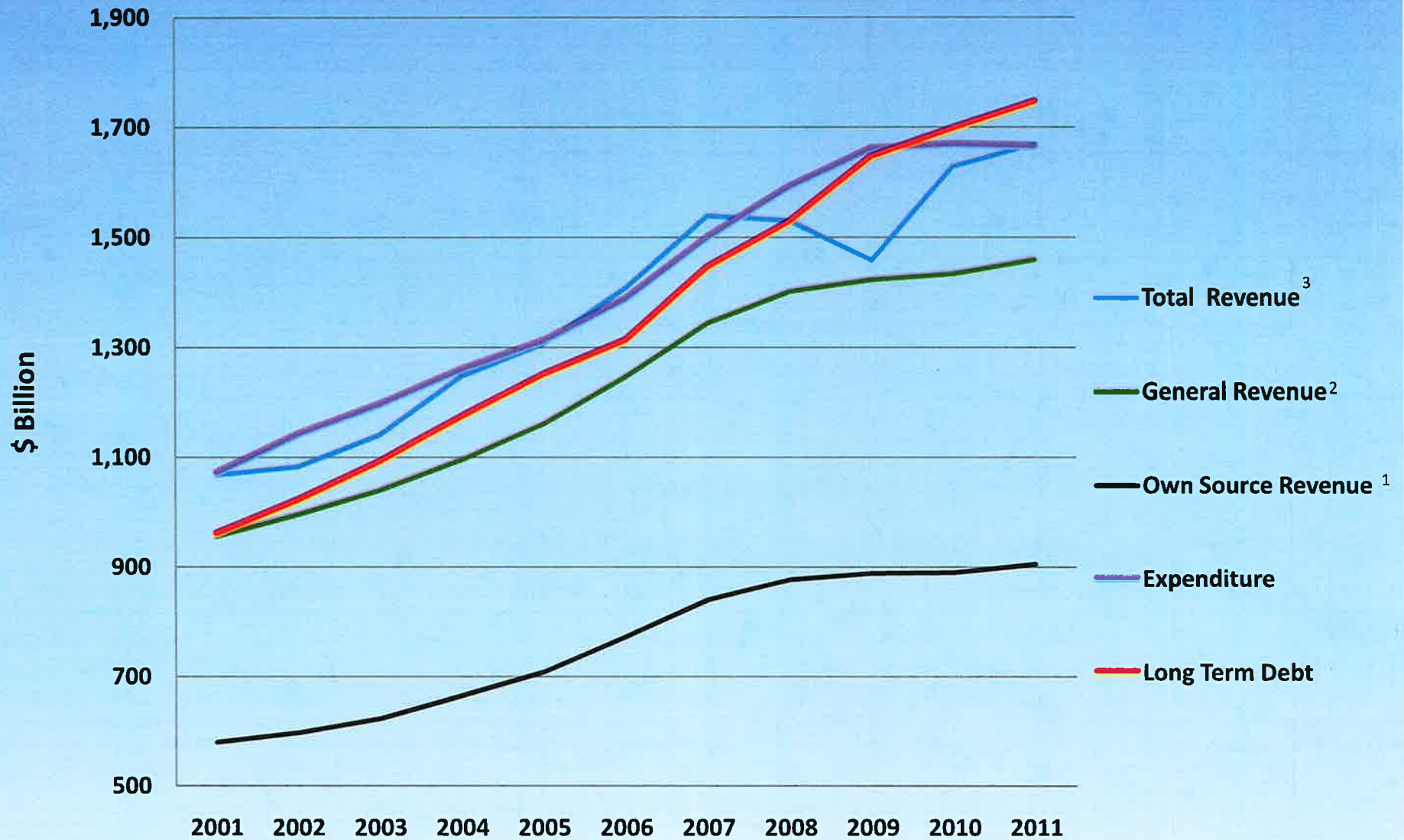


## Summary of Key Local Government Economic Trends - 2001 to 2011

Metric	Revenues			Expenditures	Long Term Debt
	Total Revenue	General Revenue	Own Source Revenue		
<b>Level</b>					
2001 (\$ bill)	1,068	955	579	1,070	959
2011 (\$ bill)	1,669	1,459	905	1,664	1,745
<b>Direction</b>	Increased 9 of 11 years	Increased All 11 years	Increased All 11 years	Increased 10 of 11 years	Increased All 11 years
<b>Rate of Change</b>					
2001 to 2011 (%)	56.3	52.8	56.3	55.0	82.0
<b>Average Change YOY*</b>					
2001 - 2011 (%)	4.7	4.4	4.6	4.5	6.9
2001 - 2007 (%)	6.3	5.9	6.4	5.8	7.1
2008 - 2011 (%)	2.2	2.1	1.9	2.7	4.9

**Chart 1**  
**Local Government Finances 2001-2011**



<sup>1</sup> Own source revenue = taxes + utility fees

<sup>2</sup> General revenue = own source revenue plus intergovernmental transfers

<sup>3</sup> Total Revenue = own source revenue + intergovernmental transfers + pension investment funds + misc fees